

SOUTH LONDON BOTANICAL INSTITUTE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017



SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2017**

Trustees

Mr R. Vickery, President
Mr R. Allen, Chairman
Ms L. Hunter-Cross, Hon Treasurer to 22/07/2016 (retired 22/7/2016)
Ms M. Russell, Hon Treasurer from 22/07/2016
Mrs P. Davies
Ms M. Harakis
Mrs I. Tyszkiewicz
Mr R. Francis
Mr J. Ball
Mrs C. Simpkin (appointed 6/4/2016)
Miss A. Wareham (retired 6/4/2016)
Ms B. Ferran (retired 28/4/2016)
Mr M. Clarke (appointed 6/4/2017)
Mr J. Stevens (appointed 1/6/2017)
Ms N Lacourse (Co-opted 15/8/2017)

Company registered number

116643

Charity registered number

214251

Registered office

323 Norwood Road, London, SE24 9AQ

Company secretary

Mrs C Simpkin

Independent Examiner

Peter.R.Willans, 21 The Fairway, Bickley, Bromley, Kent, BR1 2JZ

Bankers

Barclays Bank Plc, 543 Norwood Road, London, SE27 9DW

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria St, London, EC4V 4ET

Solicitors

Bates, Wells and Braithwaite, 10 Queen Street Place, London, EC4R 1BE

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2017

The Trustees present their annual report together with the financial statements of for the year 1 April 2016 to 31 March 2017.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Purpose and objectives

a) The Institute promotes, encourages and facilitates among the residents of South London the study of plants and related sciences and their practical application by the provision of our building in which research, study and other forms of education can be made available. In pursuance of this a library, a herbarium and botanical garden are maintained.

The Charity was appointed Trustee of the Hume Endowment Fund as from 1 April 2005 following a scheme date of 1 March 2005 under which the Charity Commission amalgamated the Allan Octavian Hume Botanical Bequest, the Charity of Allan Octavian Hume for the South London Botanical Institute and the Norwood Road Trust into the Hume Endowment Fund.

b) In pursuance of the Object of the Company, the Trustees are empowered to generally do all things as are incidental to the attainment of the Objects or any of them. They drafted or amended the following policies to ensure they remain current and appropriate:

Complaints Handling Policy
Environmental Policy
Conflict of Interest Policy
Equality & Diversity Policy
Health & Safety Policy

An Investment Policy is being worked on and a Safeguarding Policy drawn up. These will be finalised early in the year ended 31 March 2018. A Volunteers Policy is also in development.

b. Activities for achieving objectives

a) The Trustees meet every two months.

b) In the financial year 2016-2017, we have benefited from:

£13,400 of a grant totaling £76,500 from the City Bridge Trust in October 2016 for the three-year educational project; Botany on your Plate, which will provide a range of activities introducing both children and adults to the science behind our food plants.

£49,800 of a grant (received March 2016) totaling £96,600 from Heritage Lottery Fund (HLF) for a 26 month project, Plant Recording for All Ages, which will improve visitor facilities and educational experience, and provide a range of activities for children and adults about identifying and recording plants.

c) Progress continued to be made towards objectives outlined in the draft Strategic Plan 2012-2017 and developed in the Business plan 2015-2018.

d) The Trustees have continued their endeavours to live within our means, increasing income and minimizing expenditure. They have also invested in the fabric and future of the building and through contributing from

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

reserves to capital works.

c. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In addition, two Designated Funds were set up to allocate reserves to provide resources to cover specific areas of risk. The areas of risk relate to maintenance of the company's assets and its operations.

The Trustees have identified a need for greater clarity on the status of the institute's wardens and are drawing up appropriate agreements with the help of lawyers.

d. Main activities undertaken to further the Charity's purposes for Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance for education, through its main projects, Living History and Plant Recording for All Ages, both funded by the Heritage Lottery Fund, and Botany on Your Plate funded by City Bridge Trust, by making the facilities of the charity available to the community, and by attending appropriate events such as the Royal Horticultural Society Botanical Art Show, Lambeth Country Show and similar local events.

ACHIEVEMENTS AND PERFORMANCE

a. Review of Activities

"Zoolab – Oct half-term 2016"

In the past year, the SLBI has completed its programme of activities connected with the Living History and begun those for Plant Recording for All Ages projects, thanks to the funding from the Heritage Lottery Fund for the (part time) salaries for Caroline Pankhurst, Education and Project Manager and Helga Krauss, Plant Education Coordinator. From September 2016, additional funding from City Bridge Trust extended staffing hours and enabled Botany on Your Plate to begin.

Young people's education activities with schools and during school holidays increased to 1,380 school children and 91 holiday activity participants visiting in the year up to March 2017. We are very grateful to Helga's committed team of volunteers who have worked with young people.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Our garden continues to be tended and enhanced by our gardener, Sarah Davey, her assistant, Cath Pearson and a number of enthusiastic volunteers. The front garden looks ever-more colourful and the main garden draws many admiring comments. Our garden team (and members) continue to propagate plants for sale at our annual plant sale, at the Lambeth Country Show and at other events throughout the year, thus generating useful income. The gardeners collaborate with Helga and others to grow examples of edible and other plants useful to the education programmes.

We have continued to add appropriate books to our Library, and are grateful to people who donated books. A specialist in book conservation looked at some of the collection and advised on the appropriate storage and preventative and remedial conservation. We are pleased to announce that the library catalogue is now online and available to search through the SLBI website. We remain indebted to volunteer Judy Marshall and her library team for their ongoing work.

Our volunteer herbarium team, led by Jill Wilson, continued their work incorporating new material and assisting with enquiries, as well as preparing the 112 cabinets housing the British Isles collection of flowering plants for refurbishment.

Our wardens, Alex Draper and Helen Firminger, kept the building clean, tidy and welcoming, despite an ever increasing use being made of facilities, and have contributed to a wide range of events.

Staff and volunteers meet formally for coffee and to exchange information once a month.

Trustees are grateful to all those who have led events, delivered lectures, taught courses and workshops and guided field meetings. We remain indebted to many volunteers who have baked cakes for open days, provided plants for sale and undertaken a wide range of tasks in the office, library, herbarium, garden, in children's education and at general events.

Membership numbers grew to over 200 by the end of 2016. This was more slowly than we hoped – though the highest it has ever been. We will look at how this can be further increased. However, our mailing list increased significantly in the same period and the newsletter was being distributed to 1428 people by the same date.

We have expanded our use of social media. At the end of the year we had over 1000 Twitter followers and Facebook likes were over 600. New banner and signage in the front garden have increased our street visibility.

Thanks to the website updating in 2015-2016, we are able to take most bookings and payments on line, increasing our accessibility.

An article in Country Living in the summer of 2016 brought new visitors, as did Radio 4's programme 'The Long View', featuring the SLBI in a comparison of The Great Hedge of India with Donald Trump's proposed Mexican Wall.

As part of our commitment to continue to identify and narrow gaps in the expertise of our Trustee body, we have actively and successfully recruited several new

trustees with relevant experience in governance, HR, project management, financial management, curatorial and museum skills.

We are grateful to staff members, Caroline Pankhurst, Education and Project Manager, Helga Krauss, Plant Education Officer, and Nell Gatehouse, Administrator, for their hard work and continued enthusiasm. They have brought energy and inclusion to all their varied undertakings.

Public Benefit and Engagement via Community and Outreach Events

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

'Dyeing from Dining in the SLBI lecture room, Sept 2016'

We aimed to maximise public benefit by making our open days and all other events welcoming to people of all ages and backgrounds, to ensure that everyone in the community, regardless of their age, abilities or knowledge, can engage with the wonderful world of plants.

We improved our recording of the numbers of visitors and participants, although inevitably, at some events, some people are not fully counted, so the figures given below are probably under estimated. We recorded at least 4,205 people as participating in activities at or within the Institute, including school visits (see below). This number does not fully include the many people who visited our stalls at public events, such as the Lambeth Country Show, attended talks about the Institute at local history and similar groups (e.g. the Herne Hill Society and the Lambeth Horticultural Society) or went on guided walks.

We provided a wide range of free or low cost lectures, field meetings, and workshops for the public, introducing many new topics such as terrariums, genetics and willow weaving. We held adult education events including a series of fungus identification workshops, plant walks, botanical surveys, and tree identification walks. We are grateful for HLF and CBT for funding for supporting these and other activities. "The best thing was teaching a genuinely interested group of people. The venue is wonderful too – I do feel proud when I come to teach here, thank you!"

In February 2017 the SLBI had a stand at the RHS Botanical Art Show, where we were able to show off our herbarium specimens. We thank Zoe Burt for showing off her amazing cyanotypes on our stall too, as an example of what you can make at our workshops

In May 2016, as part of the Chelsea Fringe and the Herne hill Film Festival, we opened the SLBI to visitors with both a daytime fete and film screening in the evening. 'Silent Running' was well attended with 35 people sitting inside, due to unfortunate weather conditions. 3 days later we had another outdoor film 'This Changes Everything', which was also well attended by 45 people. A further very popular screening took place in December 2016, again run by HHFF.

The Big Botanical Draw event in October 2016 again attracted at least 50 people of all ages who enjoyed a wide range of drawing activities. "Peaceful environment and very kind people volunteering. Lovely place and way of encouraging community participation!"

At several points in the year, we welcomed appropriate groups from near and far, such as City Lit, Bright Water Garden Holidays. We twice welcomed groups from China. Each group was given a brief introduction to the Institute and its work.

The Institute's facilities remained available free of charge to all on Thursdays from 10am to 4pm. The Institute was open by appointment at other times, subject to the availability of volunteers.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Where a charge was made for activities, the Trustees endeavoured to keep fees as low as possible while ensuring that they covered administration costs, the maintenance and enhancement of facilities and modest payments to course leaders and lecturers. Funding from HLF and CBT also helps keep activities free or below cost for participants.

We provided free access to our library, garden, herbarium and a plant identification and information service for members of the public. Images of our herbarium specimens on Herbaria@Home enabled the wider botanical community to more easily use our collections. This project has stimulated interest in the herbarium, leading to enquiries about individual specimens, increased visitors to see the herbarium and the citing of SLBI specimens in publications.

Many of these events were made possible or so successful by our many volunteers. We recorded 3,877 hours (= 362 days) of volunteering throughout the year, by up to 48 volunteers. The SLBI is increasingly able to offer a range of volunteering opportunities in the garden, in the office, with schools and young people, in the herbarium, library and at various events. With the help, skills, expertise and commitment of these volunteers, the SLBI is able to provide a wider range of experiences for the community as a whole, including work experience for a young person. In turn, individuals have new experiences, learn new things and enjoy themselves by volunteering.

Thanks to HLF and CBT funding, and as a token of our appreciation, we subsidised several volunteers, staff and trustees to train in a range of skills and knowledge during the year, including attending SLBI workshops. We also had a volunteers' trip to the Herbarium at Kew Gardens.

Young People's Activities

"Making plant hunters' record books – summer holiday activity, Aug 2016"

Helga Krauss and the education volunteers ran a very successful and much expanded programme, thanks to the HLF and CBT funding. CBT funding enabled us to add a third day per week to Helga's contract from January 2017, which has seen school visits increase from the 2017 Spring Term.

We had 46 school visits between April 2016 and March 2017, with an average of 30 children per visit. In total, about 1,380 pupils benefited. Thanks to CBT & HLF funding, we are increasing beneficiary numbers and making the schools' programme accessible to all. Typically, school visits started with an activity which demonstrated

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

human dependence on plants. Pupils were then split into three groups that moved between the garden, the education room with its microscopes and library. Appropriate activities stimulated observation of plants and garden wildlife. Teachers completed monitoring forms; all responses demonstrated that both staff and pupils appreciated the activities: "Fantastic – thank you. Great references to what the children are learning in school", "The children have a better understanding and appreciation of plants".

Interactive and playful sessions, attracting a total of over 90 children were held during half terms and summer holidays, doing plant based arts and crafts. Feedback from parents was very enthusiastic: "The staff and volunteers were so supportive and enthusiastic, and the children had the freedom to follow their own interest. I enjoyed using the microscopes. Martha didn't want to go home".

Scientific Work

We continued our long term survey (initiated in 2008) of the flora of St Leonard's churchyard, Streatham. Two issues of the SLBI Gazette were published, containing a variety of reports of events and articles written by members, and were edited by Bob Francis.

We continued to respond to enquiries and requests for plant identifications from the public.

The group researching the life and work of Robert Pocock, whose main herbarium collection is held by the Natural History Museum, visited the SLBI herbarium twice as part of their ongoing work one specimen collected by Pocock has been positively identified so far but there could be more.

Increasing use has been made of material from the collections for weekly public displays, talks and lectures, art and craft based workshops, and primary school and adult educational work.

FINANCIAL REVIEW

a. Going concern

The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements; further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Overall results

During the year ended 31 March 2017 the Charity made a deficit of £35,409 before revaluing its investments (2016 surplus £46,525). An improvement in the Stock Exchange resulted in unrealised gains on the Company's investments of £83,507 (2016 unrealised loss of £20,653).

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

c. Reserves policy and underlying netassets

The SLBI's total reserves as at 31 March 2017 were valued at £1,323,253.

The reserves include Hume's original endowment, a legacy received in 2004, a legacy of £20,000 received in 2012, restricted funds, primarily from Heritage Lottery Fund, City Bridge Trust, £26,600 given to the Hume Centenary Education Fund (2012-2013) and £20,000 unrestricted donation (2015-2016) for conservation of the herbarium cabinets.

Investment values fluctuate year to year according to the market, and 31 March 2017 showed an overall increase of £83,507 when compared to the previous year.

The endowments totaled £809,179 and comprised the historic building and its garden, valued at £600,000, reduced by amortisation of £36,000 as well as fixed asset investments of £179,639 and current assets of £65,540. The endowments benefit the SLBI through the use of the building, the income of the investments, and the availability of capital fund for the maintenance of the building, but SLBI cannot realise the capital.

Following the receipt of the substantial legacy funds in 2004, it is the Trustees' continuing view that these unrestricted funds, valued at £417,034 at 31 March 2017, should continue to be held in reserve in order to provide the additional income necessary to ensure satisfactory maintenance of the building and gardens occupied by the Institute. Such income will also be necessary to maintain the library facilities and enable education facilities to be increased. Accordingly, Trustees' policy (agreed in 2010-2011) is maintained that £180,000 be designated to the Running Costs Fund for income (including endowment funds of £88,000) and £110,000 designated to the Property and Garden Maintenance Fund for the maintenance of the building and garden.

d. Investment policy and performance

Under the Memorandum and Articles of Association the Charity has the power to make any investment which the Trustees see fit, investments are chosen which will minimise risk. In 2011-2012 the decision of Trustees to transfer most of the assets held in CCLA bank deposit accounts to CCLA managed investments and to dispose of the fixed-income account in favour of property investment was implemented and has been maintained since then.

The trustees are currently reviewing this policy with a view to appointing professional advisors. Short term fluctuations in values may occur, though about 25% of the portfolio should be capable of being realised within 3 months, and no funds should be invested in enterprises that are incompatible with the Charity's aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 July 1911.

There have been no changes in the objectives since the last annual report.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and coopted under the terms of the Memorandum and Articles of Association as amended by special resolution on 8th November 2002. Trustees are appointed by the members in general meeting. One third retires every year at the Annual General Meeting and may offer themselves for reappointment.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Cherry Simpkin was appointed as Trustee in April 2016 and her appointment confirmed at the 2016 AGM. She was also appointed as Company Secretary. Laura Hunter Cross retired as Trustee and Hon. Treasurer at the 2016 AGM. Marlowe Russell resumed the role of Hon. Treasurer and is assisted by Keith Potter, a qualified accountant.

Olamide Dada was appointed as a Trustee and Hon. Treasurer but was unable to take up either role due to personal circumstances.

At the 2017 Annual General Meeting, the following trustees will retire in accordance with the rotation, but being eligible will offer themselves for re election: Robert Francis, Roy Vickery.

Isa Tyszkiewicz will retire in accordance with the rotation, but not stand for re-election. Trustees are very grateful to Isa for her many years of commitment and service as a trustee.

Since the AGM in 2016, Michael Clarke, Jerry Stevens and Nicole Lacourse were appointed as trustees and offer themselves for election to confirm their positions. Bringing a range of skills, their election is recommended by the present trustees

No trustee received any remuneration or benefit-in-kind from their work with the charity.

c. Organisational structure and decision making

The management of the Charity is carried out by Trustees who meet regularly and by other groups appointed by the Trustees. The financial administration is carried out by the Honorary Treasurer.

d. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In addition, two Designated Funds were set up to allocate reserves to provide resources to cover specific areas of risk. The areas of risk relate to maintenance of the company's assets and its operations.

The informal arrangement that has existed with residential wardens since 1910 is no longer appropriate, and arrangements are in hand to formalise an occupancy agreement in order to safeguard all parties.

The General Data Protection Regulation becomes enforceable on 25 May 2018. Trustees recognise this as a potential risk and are taking steps to ensure SLBI is compliant

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

PLANS FOR FUTURE PERIODS

a. Future developments

In line with our Business Plan and supported by grants from Heritage Lottery Fund and City Bridge Trust, we aim to carry out the following activities:

- Increase school visit promotion to reach 50 school visits between April 2017 and March 2018, including a number from new schools.
- Increase membership promotion/activities.
- To complete capita, educational and other works already agreed upon and funded.
- Seek funding for further capital improvements to help visitor numbers within the building and garden.
- To undertake and seek funding for the conservation of rare books in order to display them to the public.
- Extend and develop diverse events and tutors for adult education.
- To seek funding to help diversity methods of income generation, including growing membership and audiences.
- Develop additional sources of unrestricted income.
- Begin the conservation of Hume's herbarium cabinets and the historic specimens inside them.
- Address identified risks.
- Continue to recruit trustees to expand collective appropriate skills and expertise

Funds held as custodian

The Institute holds no funds as custodian.



Ms M. Russell, Hon Treasurer

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**TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017**

The Trustees (who are also directors of South London Botanical Institute for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH LONDON BOTANICAL INSTITUTE

I report on the financial statements of the company for the year ended 31 March 2017 which comprise the Statement of Financial Activities, Income and Expenditure Account and Balance Sheet, with the related notes.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

P. R. Willans

Dated: 1 September 2017

P. R. Willans B.Sc. (hons) FCA.

Peter R. Willans.
21 The Fairway,
Bickley,
Bromley,
Kent BR1 2JZ.

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Endowment funds 2017 £	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	-	23,400	2,843	26,243	112,829
Other trading activities	3	-	-	6,199	6,199	4,879
Investments	4	16,728	-	16,761	33,489	32,630
Other income		-	-	12,894	12,894	13,579
TOTAL INCOME AND ENDOWMENTS		16,728	23,400	38,697	78,825	163,917
EXPENDITURE ON:						
Charitable activities	5-7	17,500	32,094	64,640	114,234	117,392
TOTAL EXPENDITURE		17,500	32,094	64,640	114,234	117,392
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)						
		(772)	(8,694)	(25,943)	(35,409)	46,525
Net gains/(losses) on investments		19,565	5,846	58,096	83,507	(20,653)
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		18,793	(2,848)	32,153	48,098	25,872
Transfers between Funds	14	(2,600)	687	1,913	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		16,193	(2,161)	34,066	48,098	25,872
NET MOVEMENT IN FUNDS		16,193	(2,161)	34,066	48,098	25,872
RECONCILIATION OF FUNDS:						
Total funds brought forward		792,986	93,601	388,568	1,275,155	1,249,283
TOTAL FUNDS CARRIED FORWARD		809,179	91,440	422,634	1,323,253	1,275,155

All activities relate to continuing operations.

The notes on pages 17 to 29 form part of these financial statements.

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SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017

	Note	Total funds 2017 £	Total funds 2016 £
GROSS INCOME IN THE REPORTING PERIOD			
Excluding Endowment Fund		62,097	147,649
Less: Total expenditure		96,734	105,556
NET INCOME FOR THE FINANCIAL YEAR	14	(32,037)	51,417

The notes on pages 17 to 29 form part of these financial statements.

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REGISTERED NUMBER: 116643

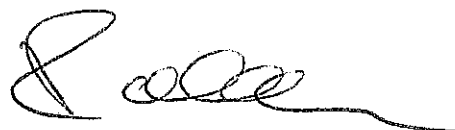
BALANCE SHEET
AS AT 31 MARCH 2017

	Note	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	10		564,830		577,444
Investments	11		686,125		602,618
			1,250,955		1,180,062
CURRENT ASSETS					
Debtors	12	7,264		2,684	
Cash at bank and in hand		74,334		95,469	
		81,598		98,153	
CREDITORS: amounts falling due within one year	13	(9,300)		(3,060)	
NET CURRENT ASSETS			72,298		95,093
NET ASSETS			1,323,253		1,275,155
CHARITY FUNDS					
Endowment funds	14		809,179		792,986
Restricted funds	14		91,440		93,601
Unrestricted funds	14		422,634		388,568
TOTAL FUNDS			1,323,253		1,275,155

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 22 July 2016 and signed on their behalf, by:



Mr R Allen, Chairman

The notes on pages 17 to 29 form part of these financial statements.

SOUTH LONDON BOTANICAL INSTITUTE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

South London Botanical Institute meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES (continued)

1.4 INCOME

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES (continued)

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Direct costs are those costs incurred in meeting the objectives of the charity through the provision of facilities, resources and activities. Support costs are those costs incurred by the organisation in maintaining and administering the property and charity. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line (Endowment)
Centenary Mosaic	-	10.0% straight line (Restricted)
Equipment	-	33.3% straight line (General & Restricted)

1.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities incorporating income and expenditure account.

1.8 OPERATING LEASES

Rentals under operating leases are charged to the statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES (continued)

1.9 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.10 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.11 HUME ENDOWMENT FUND

Under the Hume Endowment Fund listed investments are held for the benefit of the Institute from which the Trust receives the income. This is in addition to the settlement referred to in accounting policy note 1.4 paragraph 2 above. The income is shown under trust income.

The listed investments of the endowment and the Trust property are shown under note 13. Both assets classes have been brought into the financial statements at their market value at the accounting date as no cost price information is available to the Trustees.

1.12 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.15 FINANCIAL INSTRUMENTS

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

2. INCOME FROM DONATIONS AND LEGACIES

	Endowment funds 2017 £	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Grants and Donations	-	23,400	2,843	26,243	112,829

In 2016, of the total income from donations and legacies, £2,829 was to unrestricted funds and £110,000 was to restricted funds

3. FUNDRAISING INCOME

	Endowment funds 2017 £	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Plant and other sales	-	-	2,815	2,815	3,237
School visits	-	-	3,384	3,384	1,642
	-	-	6,199	6,199	4,879

In 2016, of the total income from other trading activities, £4,879 was to unrestricted funds and £ NIL was to restricted funds.

4. INVESTMENT INCOME

	Endowment funds 2017 £	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Investment income - investment properties	10,000	-	3,617	13,617	13,617
Investment income - listed investments	6,728	-	12,962	19,690	18,851
Investment income - cash	-	-	182	182	162
	16,728	-	16,761	33,489	32,630

In 2016, of the total investment income, £16,362 was to unrestricted funds and £16,268 was to restricted funds.

The restricted investment income in 2016 of £16,268, was all to the Hume Endowment Fund, being £10,000 as a notional charge to the general fund for the use of the building and the balance of £6,268 was from listed investments.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

5. DIRECT COSTS

	HLF £	PRFAA £	General £	
Gardeners fees	-	-	10,818	
Library & Herbarium	-	-	116	
Building Refurbishment	-	-	177	
Community Engagement: Botany on Your Plate	-	-	-	
Community Engagement: Living History	2,738	-	-	
Community Engagement: Youth Education	-	-	-	
Adult Education	-	2,353	6,871	
Wages and salaries	-	14,817	21,447	
	<u>2,738</u>	<u>17,170</u>	<u>39,429</u>	
	<u><u>2,738</u></u>	<u><u>17,170</u></u>	<u><u>39,429</u></u>	
	Endowment Fund £	CBT £	Total 2017 £	
			<i>Total 2016 £</i>	
Gardeners fees	-	401	11,219	11,833
Library & Herbarium	-	-	116	294
Building Refurbishment	-	-	177	-
Community Engagement: Botany on Your Plate	-	204	204	-
Community Engagement: Living History	-	-	2,738	9,982
Community Engagement: Youth Education	-	-	-	363
Adult Education	-	-	9,224	5,516
Community Engagement: Mad about Mosses	-	-	-	2,158
Wages and salaries	2,500	11,166	49,930	35,368
	<u>2,500</u>	<u>11,166</u>	<u>49,930</u>	
	<u><u>2,500</u></u>	<u><u>11,166</u></u>	<u><u>49,930</u></u>	<u><u>65,514</u></u>

In 2016, the company incurred the following Direct costs:

£45,350 in respect of Heritage Lottery Fund "Living History"

£2,158 in respect of Esmee Fairbairn Foundation

£18,006 in respect of General

Restricted funds active during the year comprise;

HLF = Heritage Lottery Fund "Living History"; PRFAA = Plant Recording For All Ages, CBT = "City Bridge Trust."

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

6. SUPPORT COSTS

	A 4 A £	General £	Endowment Fund £	Total 2017 £	Total 2016 £
Building Rent	-	10,000	-	10,000	10,000
Building Repairs	-	343	3,000	3,343	6,886
Administrative expenses	-	6,188	-	6,188	6,475
Bank charges	-	462	-	462	203
Light & heat	-	2,888	-	2,888	2,405
Building rates & insurance	-	2,543	-	2,543	2,351
Wages and salaries	-	-	-	-	9,063
Pension cost	-	338	-	338	-
Depreciation	415	199	12,000	12,614	12,831
	<u>415</u>	<u>22,961</u>	<u>15,000</u>	<u>38,376</u>	<u>50,214</u>

In 2016, the company incurred the following Support costs:

£415 in respect of Awards for All

£1,311 in respect of Esmee Fairbairn Foundation

£27,328 in respect of General

£21,160 in respect of Endowment Fund

7. GOVERNANCE COSTS

	Endowment funds 2017 £	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Independent examiners fee	-	-	1,500	1,500	1,664
Professional fees	-	-	750	750	-
	<u>-</u>	<u>-</u>	<u>2,250</u>	<u>2,250</u>	<u>1,664</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2017	2016
	£	£
Depreciation of tangible fixed assets: - owned by the charity	<u>12,614</u>	<u>12,831</u>

During the year, no Trustees received any remuneration, benefits in kind or the reimbursement of expenses (2016 - £NIL).

9. STAFF COSTS

Staff costs were as follows:

	2017	2016
	£	£
Wages and salaries	49,930	44,431
Other pension costs	338	-
	<u>50,268</u>	<u>44,431</u>

The average number of persons employed by the company during the year was as follows:

	2017	2016
	No.	No.
Project delivery and Administration	3	3

Average headcount expressed as a full time equivalent:

	2017	2016
	No.	No.
Project delivery and Administration	3	3

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Centenary Mosaic £	Equipment £	Total £
COST				
At 1 April 2016 and 31 March 2017	600,000	4,150	3,782	607,932
DEPRECIATION				
At 1 April 2016	24,000	2,905	3,583	30,488
Charge for the year	12,000	415	199	12,614
At 31 March 2017	36,000	3,320	3,782	43,102
NET BOOK VALUE				
At 31 March 2017	564,000	830	-	564,830
At 31 March 2016	576,000	1,245	199	577,444

The Freehold property, part of the Hume Endowment Fund, is stated at its last valuation. Under FRS102 this is now regarded as its deemed cost.

11. FIXED ASSET INVESTMENTS

	Listed securities £
MARKET VALUE	
At 1 April 2016	602,618
Unrealised gain - change in value	83,507
At 31 March 2017	686,125
INVESTMENTS AT MARKET VALUE COMPRISE:	
	2017 £
Listed investments	686,125
	2016 £
	602,618

All the fixed asset investments are held in the UK and are quoted on the United Kingdom Stock Exchange.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

11. FIXED ASSET INVESTMENTS (continued)

The Investments held within the Hume Endowment Fund include the following investments which are considered to be of material value; M & G Sterling Class A income units valued at £27,843 (2016 - £25,373), Ordinary Shares held in The City of London Investment Trust valued at £49,074 (2016 - £43,618) and COIF funds being income units valued at £58,078 (2016 - £50,429). These three investments represent 75.15% (2016 - 74.60%) of the open market value of the Investments.

The Investments held within the Restricted fund category comprises a simple investment of £36,151 (2016 - £30,305) in a COIF Accumulated Units account.

The Investments held within General Funds include two material investments in COIF funds being income units valued at £327,911 (2016- £284,722), and Property Fund Income Units again managed by COIF with a market value of £63,956 (2016 - £65,973) these holdings represent in total 83.32% (2016 - 84.04%) of the funds invested.

12. DEBTORS

	2017	2016
	£	£
Other debtors	1,856	792
Prepayments and accrued income	5,408	1,892
	7,264	2,684
	7,264	2,684

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other taxation and social security	1,017	-
Other creditors	627	400
Accruals and deferred income	7,656	2,660
	9,300	3,060
	9,300	3,060

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

14. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
DESIGNATED FUNDS						
Property & Garden Maintenance fund	110,000	-	-	-	-	110,000
Running Costs fund	180,000	-	-	-	-	180,000
Youth education	5,406	3,204	(327)	362	-	8,645
Special purposes fund	20,633	-	(60)	-	-	20,573
	<u>316,039</u>	<u>3,204</u>	<u>(387)</u>	<u>362</u>	<u>-</u>	<u>319,218</u>
GENERAL FUNDS						
General Funds - all funds	72,529	35,493	(64,253)	1,551	58,096	103,416
Total Unrestricted funds	<u>388,568</u>	<u>38,697</u>	<u>(64,640)</u>	<u>1,913</u>	<u>58,096</u>	<u>422,634</u>
ENDOWMENT FUNDS						
Hume Endowment Fund	792,986	16,728	(17,500)	(2,600)	19,565	809,179
RESTRICTED FUNDS						
A 4 A.	1,245	-	(415)	-	-	830
HLF - Plants	49,800	-	(17,170)	-	-	32,630
HLF.	(7,949)	10,000	(2,738)	687	-	-
HCEF.	30,505	-	-	-	5,846	36,351
HC.	20,000	-	-	-	-	20,000
City Bridge Trust	-	13,400	(11,771)	-	-	1,629
	<u>93,601</u>	<u>23,400</u>	<u>(32,094)</u>	<u>687</u>	<u>5,846</u>	<u>91,440</u>
Total of funds	<u><u>1,275,155</u></u>	<u><u>78,825</u></u>	<u><u>(114,234)</u></u>	<u><u>-</u></u>	<u><u>83,507</u></u>	<u><u>1,323,253</u></u>

The Property and Garden Maintenance Fund will provide reserves to ensure that proper maintenance cover will always be available to the Institute's Property and Gardens. This will also include certain costs associated with the maintenance.

The Running Costs Fund is to provide reserves to ensure that Interest earned from investments held will provide funds to cover the general operations and administration of the Institute. An amount of £180,000 had already been transferred to this fund and no further transfers were made during the year. The Trustees evaluate the fund at the end of each year and make any necessary transfers to or from this fund.

The Youth Education and the Special purposes funds have been set up to provide reserves for youth work

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

14. STATEMENT OF FUNDS (continued)

and to fund discretionary projects that may arise on occasions

The Trustees acknowledge that these two funds will have a direct impact on the funds available to be used for general development of the Institute but these two funds will mitigate the exposure to risks.

A key to the restricted funds is shown at the foot of note 6: Direct Costs.

The Herbarium Cabinets Fund has been set up upon receipt of a donation, under the terms of this donation any monies not spent may be transferred to Unrestricted Funds.

During the year a transfer of £2,600 was made from the Endowment Fund to the General Fund as a contribution towards building works commenced during the year.

SUMMARY OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
Designated funds	316,039	3,204	(387)	362	-	319,218
General funds	72,529	35,493	(64,253)	1,551	58,096	103,416
	388,568	38,697	(64,640)	1,913	58,096	422,634
Endowment funds	792,986	16,728	(17,500)	(2,600)	19,565	809,179
Restricted funds	93,601	23,400	(32,094)	687	5,846	91,440
	1,275,155	78,825	(114,234)	-	83,507	1,323,253

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment funds 2017 £	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Tangible fixed assets	564,000	830	-	564,830	577,444
Fixed asset investments	179,639	36,151	470,335	686,125	602,618
Current assets	65,540	54,459	(38,401)	81,598	98,153
Creditors due within one year	-	-	(9,300)	(9,300)	(3,060)
	809,179	91,440	422,634	1,323,253	1,275,155

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NOTES TO THE FINANCIAL STATEMENTS
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16. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund through the Auto Enrollment provisions. The pension cost charge represents contributions payable by the company to the fund and amounted to £338 (2016 - £Nil). Contributions totalling £227 (2016 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

17. OPERATING LEASE COMMITMENTS

At 31 March 2017 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	2017	2016
	£	£
AMOUNTS PAYABLE:		
Between 1 and 5 years	994	-

18. RELATED PARTY TRANSACTIONS

There were no related party transactions arising during the years ended 31 March 2017 and 2016. In the course of the year, membership was 195 (2016 - 149).